



COMMERCIAL INSURANCE DID YOU KNOW?

- ◆ **Off Premises Power** coverage protects if an outside power supply to your business is disrupted. There are deductibles and waiting periods for this coverage. Call us for a quote.
- ◆ In this day of astronomical judgments, is one million dollars of liability protection adequate? We recommend increased limits or an Umbrella Liability policy. Call us to discuss.
- ◆ **Insure to Value** - whether it is a building or contents, don't be put in a position of a co-insurer, most policies contain a co-insurance clause. Retailers watch for peak season increases in stock. Contractors keep an inventory of equipment. Business offices should have a clear picture of the replacement value of their contents.
- ◆ Contractors; your car/truck insurance does not cover contents of your vehicle, nor does your home insurance cover business tools. Employers, your employee's tools are not covered under your policy. Call us to cover your investment properly.
- ◆ **Computer Equipment** - should be insured on a computer floater and an up to date list of the equipment and values should be kept. Laptops that are used by employees outside of the office should be scheduled in order to be covered if stolen out of a vehicle, etc.
- ◆ Spend time with your Broker. It is important that we are aware of changes in your operations. If we are to do the job of keeping you covered you need to tell us if you move, increase your stock/equipment or other changes. Call us anytime to review.
- ◆ **Boiler & Machinery** coverage isn't just for boilers! Electrical panels, cables, computer, telephone, processing, heating or air conditioning units should be covered. Accidents such as mechanical breakdown, electrical arcing, power surge, rupture, cracking and explosion is not covered under a property policy. Equipment breakdown can lead to repair or replacement of equipment, loss of income, extra expense to rent spare equipment and loss of perishable goods. Boiler & Machinery coverage can protect you. Call us to discuss
- ◆ Burglar Alarm Warranties. Read your policy. If it has a warranty attached make sure you understand it's intent. An interruption in the alarm could void certain coverage. Also be aware of limitations on items such as computers, cash, bullion, etc.
- ◆ **Oil tanks don't last forever.** Indoors or out, moisture can cause deterioration, rust, etc. A leaking or ruptured oil tank can cause major clean up expense, including a dreadful odour emanating throughout the building. This also presents a serious environmental risk. Tanks should be inspected regularly and replaced where needed.
- ◆ Avoid costly loan charges! Start now on next year's RRSP with monthly deposits on all GIC and Investments. We can also protect you, your family and your employees with Group Insurance; call us today for personal advice.
- ◆ Insurance Companies have **24 hour claim reporting**. You can usually find the number on your policy or call our office and push "2" for a list of companies and numbers.

Call us at 905-576-6400 or 1-877-727-0757 to discuss any questions you may have!