

CONDOMINIUM INSURANCE



DID YOU KNOW?

- ◆ There are **special limits** on your policy for things such as;
 - ~ Jewellery and furs
 - ~ Money or securities
 - ~ Animals, birds and fish
 - ~ bicycles
 - ~ stamps and coins
 - ~ **Call us if you need increased coverage.**
 - ~ garden tractors
 - ~ collectibles
 - ~ watercraft
 - ~ silverware
- ◆ Check the hoses on your washing machine and dishwasher routinely to ensure they are not worn or have come loose. This can cause your hose to burst and create a big mess!
- ◆ Insurance Companies have **24-hour claim reporting**. Call our office and push “2” for a list of emergency numbers.
- ◆ Personal Umbrella covers in the event you are sued for a large sum of money. Most policies have \$1,000,000 coverage (refer to your policy). For people who have more than one residence and/or recreational vehicles, we recommend Umbrella Liability.
- ◆ Review your **Condo agreement** to ensure you have the “proper coverage” for your unit. Some agreements require you to insure your walls or have a bare land endorsement. Talk to us for advice.
- ◆ Insurance policies are not designed to cover “maintenance” type losses. They cover certain perils of **sudden** and **accidental** nature. For example lightning damage is covered; a rotten floor around a bathtub is not. Always call us if you are not sure if a claim is covered.
- ◆ **Pocket bikes**, scooters, kid’s electric cars, golf carts; are not & usually cannot be covered for damage, theft or liability. Call us if you have concerns.
- ◆ If you own rental property, rental income coverage is available. Changes in occupancy or use of the building can affect your policy. Call us.
- ◆ **Have you improved your condo?** Your policy covers you for betterment and improvements done in your unit by you *or previous owners*. You should review this limit to ensure it is enough to cover all the improvements that have been made.
- ◆ If you have an insured loss, you must take steps to protect furniture and belongings from further damage. Your policy has an extension that covers all reasonable costs to remove and store property from your premises in this situation.
- ◆ **Avoid costly loan charges!** Start now on next year’s RRSP with monthly deposits on all GIC and Investments. Call us today for personal advice and total protection.

Call us at 905-576-6400 or 1-877-727-0757 to discuss any questions you may have!