



## **COMMERCIAL AUTO INSURANCE DID YOU KNOW?**

- ◆ **Before** hiring a new driver ensure they have previous “commercial” driving experience and request they supply a copy of their driving record as part of their job application. Both of these factors can affect your rates substantially!
- ◆ Any employees that drive company vehicles must be shown on your policy. Remember to call us when you hire somebody new!
- ◆ **Renew your driver licence** as soon as you get your notice! If your licence is lapsed or suspended *there is no insurance coverage*. **Anyone driving your car** must have a valid licence, call 1-900-565-6555 with the licence number and check the status for a small fee.
- ◆ Under Ontario’s Impoundment Program people driving with a suspended licence can be fined up to \$50,000. If suspended for a criminal code conviction the vehicle can be impounded for 45 days and the owner is responsible for all towing and storage charges.
- ◆ **If you make \$35,000+ a year you need increased income limits in the event an accident stops you from working.** Increased income replacement, death benefits, disability, rehab and medical limits can be purchased under your auto policy, call us! Alternatively, discuss the advantages of individual disability insurance with our financial department.
- ◆ Loss of Use provides a rental car when you have a covered loss. If you do not see this coverage on your policy or if you need higher limits as you rent high value vehicles, call us to discuss. *(Not available on all commercial vehicles.)*
- ◆ Insurance Companies have **24 hour claim reporting**. You can find the number on the back of your liability card or call our office and push “2” for a list of companies and numbers.
- ◆ **Theft** of a vehicle by an employee who normally drives, uses, services or repairs vehicles as part of his normal duties is not automatically covered under your policy. Call us if you want this added protection.
- ◆ A **waiver of depreciation** protects your *new* vehicle for the first 24 months by covering it for what you initially paid. After 2 years, claim settlement is on an actual cash value basis. *(Not available on all commercial vehicles.)*
- ◆ Tools carried in or attached to your vehicle are not normally covered under an automobile policy, unless covered specifically. Call us to discuss additional coverage.
- ◆ **Avoid costly loan charges!** Start now on next year’s RRSP with monthly deposits on GIC and Investments. We can also protect you, your family and your employees with Disability or Group Insurance, call for personal advice.

**Call us at 905-576-6400 or 1-877-727-0757 to discuss any questions you may have!**