

**Now here are some things you should know about Homeowners' Policies...**

***TIMELY FACTS ABOUT YOUR  
JEWELLERY AND FURS***

As your Insurance Broker, we know that your personal belongings mean a great deal to you. Expensive items such as jewellery and furs rank near the top of everyone's list.

While these items can be insured like any other, there are two major limitations on your homeowners or tenants coverage which could affect the settlement of a claim.

The standard homeowners' policy has limitations on value under the theft section generally a maximum of \$6,000. Also the coverage is limited to the same coverage that applies to your furniture and other contents.

You should consider the broader coverages provided by "all risks" jewellery and fur floaters, which extend the coverage substantially and are limited in value only by the amount you attach to the articles, which is supported by an appraisal.

If you have jewellery and furs in you home and need more information, please call us.

***PERSONAL UMBRELLA***

Practically all Homeowners', Tenants' and Condo Owners' policies provide personal liability insurance up to limits of \$1,000,000. However, if you were to be responsible for a serious injury to your guests or friends, those limits may not be enough.

A "Personal Umbrella" policy will provide you with additional protection to limits in excess of \$1,000,000 and will also give you that same protection on your automobile liability exposure should you need it. The cost is low and the coverage is worldwide. Ask us for more details.

***SWIMMING POOLS NEED LIABILITY COVERAGE***

Having a pool in your yard is an extra hazard from a liability standpoint. Your pool is your responsibility, but a few precautions will ensure that it provides a safe and healthy source of enjoyment for everyone. Contact us to make sure you have adequate coverage.

## ***IN HOME BUSINESS***

More than half of small businesses are started from the home. One vital element of planning that shouldn't be overlooked is the cost of insurance.

For many home-based enterprises, proper coverage can mean no more than a nominal charge added to the homeowner's basic policy. Others could require a full commercial package.

It is important to check with your broker to see whether your homeowners' policy allows you to conduct business from your home. If your business falls into certain categories, it might jeopardize the coverage under your house policy. Whatever the business, call us for advice.

## ***INSURE FOR TRUE VALUE***

The insurance value of your home is the amount of money it would take to rebuild the home to the same design and standards as the present. It should NOT include the value of the land, nor should it in any way be related to the Real Estate selling value.

Many people are confused about this, especially when selling values fluctuate so much. Ask us to help if you are not sure what you should do.

## ***THE DIFFERENCE IS IMPORTANT***

Many people are unaware that the insurance industry recognizes not one, but three types of crime.

A robbery occurs when a victim is aware that he or she is being robbed and threatened with violence.

A burglary occurs after someone has forced their way into (or out of) any secured premises and stolen something in the process. A burglary victim is not usually aware that the crime has been committed until after the fact.

The term theft is the wrongful taking of the property of another and is much broader in scope. Theft includes; larceny, burglary, holdup, robbery, pick pocketing, stealing and pilfering.

Most standard home insurance policies automatically provide coverage for these 3 types of crime losses, but for commercial insurance the coverage is more specific and may exclude one or more of the above types of crime. Call us for more information.